

## Headstart Fund of Funds Outpaces Benchmarks

Posting another double-digit year and building on the Fund's 13 year track record the Headstart Fund of Funds advised by Headstart Advisers Ltd and CIO Najy Nasser outpaced the leading fund of hedge funds benchmarks for the 4<sup>th</sup> consecutive year.

The Headstart Fund of Funds returned an estimated +11.21% in 2012 and has returned +54.26% from 1<sup>st</sup> January 2009 at an annualised rate of +11.45% with a Sharpe Ratio of 1.63. By comparison a leading fund of hedge funds index, the HFRI Fund of Funds Composite Index, returned +5.25% in 2012 and has returned 16.92% from 1<sup>st</sup> January 2009 at an annualised rate of 3.99% with a Sharpe Ratio of 0.88. The single manager HFRI Fund Weighted Composite Index returned +6.16% in 2012. The strong outperformance of the Headstart Fund of Funds highlights the significant gulf between the premier managers and the industry as a whole.

Headstart Advisers' CIO, Najy N. Nasser, commented: "The Headstart Fund of Funds has continued to produce steady returns, with controlled volatility at a time when interest rates are at record lows during what has been a challenging period for market participants.

"Whilst the health of the global economy and political developments across Europe and the U.S have dominated headlines and resulted in increased uncertainty in markets over the past year, the portfolio has shown its ability to successfully adapt to the environment.

"We will continue to work hard as we embark on a new year and endeavour to build on the Fund's successful 13 year history of producing attractive risk-adjusted returns."

*Previous Press Releases on the Headstart Fund of Funds Ltd:*

*20/03/12 - Headstart Fund of Funds Nominated Again by HFM*

*22/12/10 - Headstart Advisers Cautiously Optimistic About 2011 After Stellar Returns for 2010 and 2009*

*17/12/10 - Headstart Advisers' Fund of Funds Advances To The Top*

### HEADSTART ADVISERS

Najy N. Nasser, Chief Investment Officer - <http://www.headstartadvisers.com>

#### Notes to editors:

##### About Headstart

Headstart Advisers Ltd is a financial services company incorporated in 1990, authorised and regulated by the FSA as an investment advisor to the Headstart family of hedge funds (within Regulation S of the U.S. Securities Legislation and so subject to investment restrictions as set out more fully on its Website).

The directors of Headstart Advisers Limited are Najy Nasser and Henry Watkinson. The firm has its office at 1 Knightsbridge Green, London SW1.

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