

Headstart Advisers' Fund of Funds Advances To The Top

CIO Najy N. Nasser says every position is in positive territory to date for 2010

London: 17 December 2010: The investable Headstart Fund of Funds, advised by Headstart Advisers, the FSA regulated hedge fund firm, has claimed its place at the top of the leader board of the Investhedge rankings for Multi-Strategy Funds of Hedge Funds over the last three, six and twelve months with a year to date return of 13.94% to the end of November 2010. Headstart's performance this year compares favourably with fund of funds indices such as the HFRI Fund of Funds Composite Index (+3.43% year to date), the Barclay Fund of Funds Index (2.85%) and the EurekaHedge Fund of Funds Index (2.6%).

The fund has been advised by Headstart Advisers' chief investment officer, Najy N. Nasser, since it began in November 1999. Its 11 year track record has an annualised return of 6.82% with a volatility of 8.01%. This compares very favourably to the annualised return and volatility for the S&P 500 of -1.28% and 16.29% respectively. An investment at the inception of the fund would have approximately doubled by now while in contrast the S&P 500 index is down -13.18% in the same 11 year time period. Since January 2009 the investable Headstart Fund of Funds has had an annualised rate of return of 16.62% with a volatility of 6.68%.

Headstart Fund of Funds has performed well during market downturns by actively managing the risk and volatility of being invested in markets. When the MSCI World Index suffers a monthly fall, the average decline is -4.09%; the Headstart Fund of Funds average performance during these months is just nearly one tenth of that at -0.47%.

In response to these latest figures, Najy N. Nasser, CIO of Headstart Advisers said: "Our fund has performed consistently during 2009 and throughout 2010 after what was a difficult 2008 for nearly everyone in our industry.

"We are particularly pleased with our outperformance against the indices we are most usually compared with. In what has been a difficult year for hedge funds with a wide disparity of returns, all of our underlying positions are positive for the year to date which is a strong testament to the quality of the funds within the portfolio."

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Notes to editors:

About Headstart

Headstart Advisers Ltd is a financial services company incorporated in 1990, authorised and regulated by the FSA as an investment advisor to the Headstart family of hedge funds (within Regulation S of the U.S. Securities Legislation and so subject to investment restrictions as set out more fully on its Website). It advises four hedge funds and a fund of hedge funds with the common mandate of superior returns with lower volatility (risk).

The directors of Headstart Advisers Ltd are Najy N. Nasser and Henry Watkinson. The firm has its office in Knightsbridge, London.

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